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महाराष्ट्र MAHARASHTRA

2020

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महाराष्ट्र सरकार
मुंबई
मुद्रांक श्रेणी: न्यायिक दस्तावेज

क्रमांक 26634 दिनांक 6 OCT 2020

संस्था/व्यक्ति - SCOL
व्यवस्थापक - Atmendmend

व्यवस्थापक/व्यक्ति -

व्यवस्थापक/व्यक्ति -

व्यवस्थापक/व्यक्ति - Juggernaut Hospitality Services &

व्यवस्थापक/व्यक्ति - Nimmham malla, Pashan, Pune-23

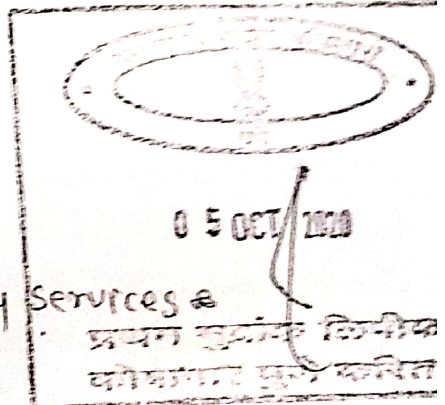
व्यवस्थापक/व्यक्ति - Punjabi University Patiala

व्यवस्थापक/व्यक्ति - Shantarnul, Sathe, Bheshwar Nagar, Muz

मिती/दिनांक (प्रमाणित) 2020/10/20

दिनांक 29, दिसंबर, 2020

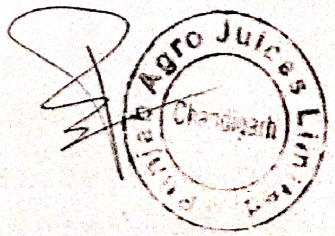
कॉपी, पुणे-20 फोन-24884444 (Amendment to Technology License Agreement)



Amendment between

Punjab Agro Juices Ltd Chandigarh & Punjabi University Patiala AND Juggernaut Hospitality Services, Pune

Clause 8.1: In the event that Licensee defaults in the payment in full or in part of any amount required to be paid under this Agreement on the date such payment is due, the Licensor may terminate the Agreement after the Licensor sends the Licensee written notice of such default and the Licensee has failed to cure the default within 30 days of receiving the notice. In addition, the delay in payment from the due date till the date on which the payment is made, will be charged at an annualized rate of interest @12% to be paid pro rata, as Penal Interest.



Registrar,
Punjabi University,
Patiala



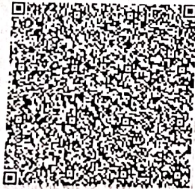
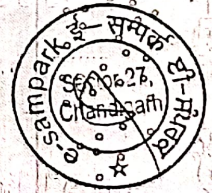


सत्यमेव जयते

INDIA NON JUDICIAL Chandigarh Administration

e-Stamp

Certificate No. : IN-CH24603798696133S
Certificate Issued Date : 10-Sep-2020 04:26 PM
Certificate Issued By : chrtsaci
Account Reference : IMPACC (GV)/ chimpsp07/ E-SMP KIOSK SEC-27/ CH-CH
Unique Doc. Reference : SUBIN-CHCHIMPSP0749146563965527S
Purchased by : DAVINDER
Description of Document : Article 5 Agreement or Memorandum of an agreement
Property Description : Not Applicable
Consideration Price (Rs.) : 0
(Zero)
First Party : PUNJAB AGRO JUICES LIMITED
Second Party : PUNJABI UNIVERSITY PATIALA
Stamp Duty Paid By : PUNJAB AGRO JUICES LIMITED
Stamp Duty Amount(Rs.) : 100
(One Hundred only)



Signature
Registrar,
Punjab University,
Patiala

-----Please write or type below this line.-----

AGREEMENT

This "Agreement" is effective as on 23rd day of September, 2020 (also referred to as "Effective Date" by and between:

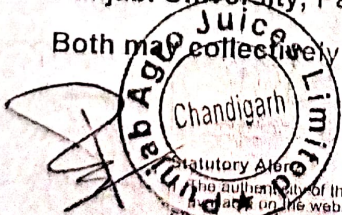
Punjab Agro Juices Ltd., Plot no. 2-A, Sector 28-A, Chandigarh as the FIRST PARTY, hereinafter referred to as PAJL;

AND

Punjab University, Patiala as the SECOND PARTY, hereinafter referred to as PUP.

Both may collectively be referred as the "Parties".

LB 0011904377



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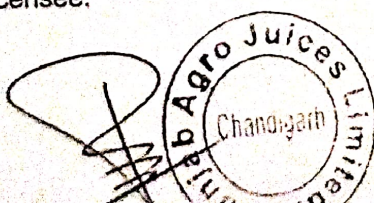
Preamble

Both the parties have signed a Collaborative Research Agreement (CRA) on 08th August, 2017 and have developed "A Bioengineered aqueous dispersible formulation derived from kinnow (mandarin) processing wastes as a poultry feed supplement". The Parties are the "Licensor" of the Technology relating to "A Bioengineered aqueous dispersible formulation derived from kinnow (mandarin) processing wastes as a poultry feed supplement", and have granted a non-transferable, non-assignable, territory exclusive license to Juggernaut Hospitality Services, Registered Office at 9, Uma Kunj, 55 Ideal Colony, Kothrud, Pune 411038, represented by its duly authorized signatory Mr. Shantanu Sathe, hereinafter referred to as the "Licensee", through a Technology License Agreement, hereinafter referred to as "Technology License Agreement" (TLA).

Now therefore, in consideration of the promises contained herein and other good and valuable consideration, the Parties with an intent to be legally bound by this Agreement hereby agree as follows:-

ARTICLE 1-EXECUTION OF TECHNOLOGY LICENSE AGREEMENT

- 1.1 PAJL accepts the responsibility of execution of the Technology License Agreement throughout the term of the Technology License Agreement (TLA).
- 1.2 PAJL accepts the responsibility to collect all payments as due and declared in the Schedule of payments in the Technology License Agreement.
- 1.3 PUP accepts the responsibility to provide all technological support to the Licensee.
- 1.4 PAJL will maintain a fixed deposit of the license fee collected from the Licensee for the "Lock in period" of two years from the Effective date of TLA (refer Clause 6.2 of TLA). PAJL will disburse the share of PUP along with interest gained on fixed deposit, collected as license fee, (as per Clause 5 of the Collaborative Research Agreement) upon completion of the lock-in period
- 1.5 PAJL will collect the royalty from the Licensee as per the schedule of payments mentioned in the clause 4.4 of TLA. PAJL will disburse the same, to PUP after the end of each financial year (as per clause 5 of Collaborative Research Agreement) within 30 days on receipt of same from the licensee.



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Registrar,
Punjab University,
Patiala

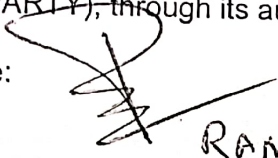
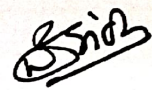




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ARTICLE 2-TERM OF THIS AGREEMENT

2.1 The term of this Agreement will be co-terminus with the term of the Technology License Agreement & Collaborative Research Agreement.

IN WITNESS HEREOF, the Parties hereto have caused this Agreement to be duly executed in duplicate counterparts, each of which shall be deemed to constitute an original, effective from the Effective Date.

The undersigned verify that they have the authority to bind to this Agreement which they are executing below.

Punjab Agro Juices Limited	Punjabi University, Patiala
(FIRST PARTY), through its authorized signatory	(SECOND PARTY), through its authorized
Signature: 	signatory
Name: RANBIR SINGH	Signature: 
Designation: C.E.O	Name: DR. DEVINDER PAL SINGH SIDHU
Seal: 	Designation: REGISTRAR
Witness - 1: 	Seal: Registrar, Punjab University, Patiala
	Witness - 1: 
Witness - 2: 	
Jaspreet Singh PAJL	Witness - 2: 